

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Plastiblends India Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ganges Urethane Private Limited (now Kolsite Corporation LLP) Kolsite Maschine Fabrik Pvt. Ltd. - First Transferor Company and Mahashree Plastic Industries Pvt. Ltd. - Second Transferor Company		
Whether the acquirer belongs to Promoter/Promoter group	Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	1,058,678	8.14%	N.A.
b) Voting rights (VR) otherwise than by equity shares	NIL	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	N.A.	N.A.
d) Total (a+b+c)	1,058,678	8.14%	N.A.
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	1,058,678 NIL	8.14% N.A.	N.A. N.A.
b) VRs acquired otherwise than by equity shares	NIL	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Total (a+b+c)	1,058,678	8.14%	N.A.
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	NIL	N.A.	N.A.
b) VRs otherwise than by equity shares	NIL	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the	NIL	N.A.	N.A.

TC (specify holding in each category) after acquisition			
d) Total (a+b+c)	NIL	N.A.	N.A.
Mode of acquisition/sale/Transfer (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Transfer /Disposal of shares pursuant to a Scheme of Arrangement for Amalgamation of Kolsite Maschine Fabrik Private Limited and Mahashree Plastic Industries Private Limited with Ganges Urethane Private Limited. The scheme was duly approved by Bombay High Court on 27 th July, 2011 and became effective from 25 th August, 2011. The Transferee company, Ganges Urethane Private Limited was further converted to LLP on 6 th January, 2012 which consequent upon name change on June 01, 2012 is now known as Kolsite Corporation LLP. *		
Date of acquisition / sale /Transfer of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	08 th November, 2012		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 64,973,000 divided into 12,994,600 equity shares of Rs. 5/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 64,973,000 divided into 12,994,600 equity shares of Rs. 5/- each		
Total diluted share/voting capital of the TC after the said acquisition/sale	N.A.		

* Therefore, since pursuant to the scheme the transferor companies are no more in existence, the said form is deemed to be filed, on behalf of all the entities involved in the transfer/acquisition, by a single entity Kolsite Corporation LLP.

For Kolsite Corporation LLP



Designated Partner

Place: Mumbai

Date: 09.11.2012